

# ARG Partners LLC

## Commodity Pricing Summary Compiled by ARG Recovery LLC - as of October 31, 2011

Additional Commodities will be added upon request.

Commodity	Type	Specific	Source	Type of Quote	12/09	3/10	6/10	9/10	12/10	3/11	6/11	9/11	10/11	30 Day Chg %	12 Mo Chg %
Metal	Steel - US	Hot Rolled Band	Steel Benchmark	USS/met ton	590	730	708	653	752	970	834	767	732	-4.6%	20.6%
		Cold Rolled Coil	Steel Benchmark	USS/met ton	708	842	825	766	861	1067	941	876	839	-4.2%	14.1%
		Rebar	Steel Benchmark	USS/met ton	533	669	676	676	686	853	853	853	853	0.0%	30.6%
		Scrap	Steel Benchmark	USS/met ton	285	375	312	347	391	439	433	435	423	-2.8%	26.6%
	Steel - China	Hot Rolled Band	Steel Benchmark	USS/met ton	473	526	511	539	576	606	620	617	555	-10.0%	3.0%
		Cold Rolled Coil	Steel Benchmark	USS/met ton	670	719	651	670	694	717	708	729	704	-3.4%	5.1%
		Rebar	Steel Benchmark	USS/met ton	456	500	483	528	582	596	633	624	560	-10.3%	6.3%
	Steel, Galvanized	Cold Rolled Coil USA E. + \$.25/lb est. galvanizing cost		USS/lb	0.57	0.63	0.62	0.60	0.64	0.73	0.68	0.65	0.63	-2.6%	8.1%
	Aluminum	LME	metalsprices.com	USS/lb	1.00	1.04	0.87	1.05	1.12	1.18	1.14	1.00	0.99	-0.9%	-5.0%
	Aluminum	UBC	metalsprices.com	USS/lb	0.73	0.77	0.69	0.83	0.89	0.96	0.91	0.78	0.81	3.8%	-3.6%
	Aluminum	Alloy	metalsprices.com	USS/lb	0.88	0.95	0.84	1.01	1.02	1.08	1.06	1.02	0.97	-5.1%	-2.1%
	Copper	LME	metalsprices.com	USS/lb	3.33	3.55	2.96	3.65	4.42	4.26	4.22	3.23	3.58	10.8%	-3.9%
	Gold	NYC	metalsprices.com	USS/oz	1095	1113	1246	1308	1421	1439	1502	1620	1724	6.4%	27.1%
	Molybdenum	Oxide	metalsprices.com	USS/lb	12.00	17.00	14.75	15.38	16.60	16.65	15.63	14.15	12.70	-10.2%	-18.5%
	Molybdenum	Unit Contained in 316 Steel	metalsprices.com	USS/lb	8.25	13.00	13.00	11.25	11.63	13.63	12.63	11.50	11.50	0.0%	0.0%
	Nickel	LME	metalsprices.com	USS/lb	8.38	11.32	8.81	10.61	11.32	11.83	10.49	8.30	8.72	5.0%	-15.3%
	Silver	NYC	metalsprices.com	USS/oz	16.82	17.51	18.67	21.80	30.91	37.87	34.81	30.04	34.34	14.3%	39.8%
	Tin	LME	metalsprices.com	USS/lb	7.59	8.33	7.93	11.18	12.22	14.35	11.75	9.46	9.92	4.9%	-14.1%
	Titanium	Ingot	metalsprices.com	USS/lb	8.48	9.13	10.25	11.13	11.88	12.13	12.38	12.63	12.63	0.0%	13.5%
	Titanium	Scrap Grade 1	metalsprices.com	USS/lb	1.95	3.35	3.60	3.40	3.85	4.40	4.50	4.70	4.45	-5.3%	32.8%
Zinc	LME	metalsprices.com	USS/lb	1.17	1.07	0.78	0.99	1.10	1.05	1.05	0.86	0.87	0.7%	-19.8%	
Plastic	HDPE	Injection Grade	plasticsnews.com	¢/lb avg	75.0	93.0	81.0	84.0	88.0	91.0	99.0	93.0	88.0	-5.4%	4.8%
	LDPE	Extrusion Film liner	plasticsnews.com	¢/lb avg	85.5	103.5	95.5	100.5	104.5	107.5	115.5	106.5	101.5	-4.7%	1.0%
	LLDPE	Butene-1 comonomer Inj GP	plasticsnews.com	¢/lb avg	73.0	91.0	79.0	82.0	86.0	89.0	97.0	91.0	86.0	-5.5%	4.9%
	PET	Bottle resin	plasticsnews.com	¢/lb avg	70.0	78.0	78.0	78.0	87.0	94.0	103.0	108.0	108.0	0.0%	47.9%
	PVC	Suspension resin Pipe grade	plasticsnews.com	¢/lb avg	79.5	84.5	85.5	84.5	89.5	89.5	100.5	100.5	100.5	0.0%	18.9%
	PVC	Dispersion resin Homopolym	plasticsnews.com	¢/lb avg	74.0	74.0	74.0	74.0	74.0	74.0	102.0	102.0	102.0	0.0%	37.8%
	Polypropylene	Homopolymer Injection	plasticsnews.com	¢/lb avg	90.5	109.5	104.5	101.5	99.5	119.5	124.5	120.5	106.5	-11.6%	4.9%
Wood	Red Oak	Green 4/4 FAS	Hardwood Market Report	\$/mbf	935	1060	1135	1095	1040	985	985	900	855	-5.0%	-20.5%
	White Oak	Green 4/4 FAS	Hardwood Market Report	\$/mbf	940	1010	1035	1035	1035	1020	1020	1000	1000	0.0%	-3.4%
	Hard Maple	Green 4/4 FAS	Hardwood Market Report	\$/mbf	1375	1445	1465	1385	1300	1225	1250	1320	1340	1.5%	0.0%
	Walnut	Green 4/4 FAS	Hardwood Market Report	\$/mbf	1800	1820	1975	2060	2105	2130	2155	2155	2130	-1.2%	2.4%
	KD Western S-P-F	#2&Btr 2x4 R/L Mill price	randlengths.com	\$/mbf	218	281	206	236	308	284	237	240	229	-4.6%	-9.8%
	KD Eastern S-P-F	#1&2 2x4 R/L, delivered	randlengths.com	\$/mbf	304	357	305	318	385	370	329	325	318	-2.2%	-5.1%
	Southern Pine (Westside)	#2 2x4 R/L	randlengths.com	\$/mbf	253	358	264	268	290	273	257	268	271	1.1%	2.7%
	Ponderosa Pine (Inland)	#2&Btr 1x12 R/L	randlengths.com	\$/mbf	571	750	645	523	575	645	590	575	585	1.7%	9.3%
	Plywood	Southern 15/32-inch 3-ply	randlengths.com	\$/mbf	287	354	362	280	274	338	298	348	312	-10.3%	14.7%
	Western Red Cedar	Coast Mills KD T&G 1x6	Random Lengths	\$/mbf			1250	1250	1250	1225	1200	1150	1125	-2.2%	-10.0%
	Western Red Cedar	Inland Mills #3&Btr 1x10	Random Lengths	\$/mbf			1255	1215	1215	1215	1230	1240	1240	0.0%	2.1%

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Paper	<b>Pulp Benchmark Index</b>	NBSK in the U.S.	paperage.com	US\$/met ton	830	902	1,013	990	969	985	1,035	971	950	-2.1%	-2.5%
	<b>Newsprint Benchmark Index</b>	Std. Newsprint 30lb US	paperage.com	US\$/met ton	512	546	590	620	626	627	624	623	624	0.1%	0.4%
	<b>Paper Benchmark Index</b>	Coated WF 100g reels	paperage.com	Euro/met ton	668	645	692	708	717	716	718	710	714	0.5%	0.4%
	<b>Paper Benchmark Index</b>	A4 B-copy 80g sheets	paperage.com	Euro/met ton	776	767	816	856	865	862	875	875	878	0.3%	2.2%
	<b>Packaging Benchmark Index</b>	Kraftliner, brown	paperage.com	Euro/met ton	416	447	511	556	604	597	581	568	564	-0.8%	-3.9%
	<b>Packaging Benchmark Index</b>	RB fluting	paperage.com	Euro/met ton	308	334	381	398	419	445	479	451	436	-3.4%	6.5%
Scrap Paper	Mixed paper LOW	Loose, at generator's dock	The Paper Stock Report	\$/short ton	10	35	30	30	30	40	40	35	30	-14.3%	0.0%
	Mixed paper HIGH	Loose, at generator's dock	The Paper Stock Report	\$/short ton	70	110	95	95	95	110	110	95	95	0.0%	0.0%
	Corrugated containers LOW	Loose, delivered to dealer	The Paper Stock Report	\$/short ton	10	35	30	30	30	75	70	100	75	-25.0%	150.0%
	Corrugated containers HIGH	Loose, delivered to dealer	The Paper Stock Report	\$/short ton	70	150	100	100	100	145	145	170	150	-11.8%	50.0%
Other AG	<b>All Milk</b>	average, U.S.	USDA NASS	\$/cwt	16.50	14.80	15.50	17.70	16.70	20.40	21.20	21.10	19.90	-5.7%	7.6%
	<b>Butter</b>	average, U.S.	USDA Agricultural Mkt Svc	\$/lb	1.45	1.44	1.59	2.16	1.65	2.06	2.13	1.99	1.79	-10.0%	-18.3%
	<b>Nonfat Dry Milk</b>	average, U.S.	USDA Agricultural Mkt Svc	\$/lb	1.29	1.05	1.26	1.14	1.18	1.49	1.65	1.54	1.51	-2.1%	29.4%
	<b>Cheddar Cheese</b>	average, U.S.	USDA Agricultural Mkt Svc	\$/lb	1.60	1.36	1.45	1.70	1.46	1.97	1.90	1.86	1.75	-6.0%	-1.1%
	<b>Dry Whey</b>	average, U.S.	USDA Agricultural Mkt Svc	\$/lb	0.37	0.38	0.37	0.36	0.38	0.46	0.52	0.59	0.62	3.8%	67.4%
	<b>Sugar</b>	Coffee,Sugar Exchange CSCE	Indexamundi.com	cents/lb	24.90	18.15	16.30	22.67	28.04	25.90	24.92	26.64	26.30	-1.3%	-2.4%
	<b>Cocoa Beans</b>	International Cocoa Org	Indexamundi.com	US\$/met ton	3,517	3,089	3,230	2,874	3,047	3,393	3,016	2,874	2,680	-6.7%	-8.4%
Seafood	<b>Shell-On Headless Shrimp</b>														
	Farm Raised Asian White	16-20	Umer Barry	\$/lb	4.55	5.15	6.75	6.75	6.65	6.48	6.35	5.78	5.65	-2.2%	-18.1%
		26-30	Umer Barry	\$/lb	3.50	3.70	4.45	4.45	4.55	4.55	4.50	4.50	4.45	-1.1%	-4.3%
		41-50	Umer Barry	\$/lb	2.75	2.80	3.30	3.15	3.40	3.70	3.65	3.65	3.65	0.0%	5.8%
		61-70	Umer Barry	\$/lb	2.50	2.45	2.70	2.60	2.80	n/a	3.40	3.35	3.35	0.0%	24.1%
		Average			3.33	3.53	4.30	4.24	4.35	4.91	4.48	4.32	4.28	-1.0%	-3.4%
	Wild Gulf White	<12	Umer Barry	\$/lb	6.95	7.50	9.30	8.05	9.25	10.35	10.75	9.80	9.90	1.0%	20.7%
		<15	Umer Barry	\$/lb	5.90	6.50	8.10	7.15	8.80	10.00	9.50	8.20	8.10	-1.2%	5.2%
		16-20	Umer Barry	\$/lb	4.75	5.45	7.15	6.50	7.30	7.75	6.25	6.35	6.50	2.4%	-7.1%
		26-30	Umer Barry	\$/lb	3.45	3.80	5.60	5.05	5.50	5.65	5.15	5.40	5.60	3.7%	7.7%
		41-50	Umer Barry	\$/lb	2.90	2.90	3.70	3.60	3.60	3.65	3.55	3.75	3.75	0.0%	4.2%
		51-60	Umer Barry	\$/lb	2.80	2.85	3.40	3.30	3.30	3.30	2.80	n/a	n/a		
		Average			4.46	4.83	6.21	5.61	6.29	6.78	6.33	6.70	6.77	1.0%	16.1%
	<b>Crab Meat, Tin Pack</b>	Dungeness	Umer Barry	5 lbs.	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25	0.0%	0.0%
	<b>Salmon</b>														
	Farmed Fresh Whole-Seattle	6-8	Umer Barry	\$/lb	2.60	3.25	3.00	2.60	3.40	3.45	2.75	2.45	2.15	-12.2%	-18.9%
		12-14	Umer Barry	\$/lb	2.80	3.40	3.70	3.45	3.60	4.10	3.25	2.95	2.25	-23.7%	-31.8%
	Wild Chum Frozen Head Off	4-6	Umer Barry	\$/lb	0.90	0.90	1.10	1.55	1.55	n/a	n/a	n/a	n/a		
		6-9	Umer Barry	\$/lb	0.90	0.90	1.15	1.60	1.60	n/a	n/a	n/a	n/a		
	Wild Sockeye Gillnet Frozen	4-6	Umer Barry	\$/lb	2.90	2.90	3.40	3.05	3.35	3.30	3.30	3.53	3.53	0.0%	12.1%
	6-9	Umer Barry	\$/lb	3.15	3.15	3.50	3.25	3.50	3.40	3.40	3.73	3.73	0.0%	14.8%	

Prices will vary from one data source to the other depending upon the demographics of the sample and on the specifics on the request. An example is that some price reports depend more heavily on asked and others on bid. Also some reports are more heavily focused on futures pricing. The primary observation to be made is the general trending of the prices. Regardless of the sample or specifics, the trends should mirror each other.

Disclaimer - ARG Recovery did not validate or independently verify any of the prices in this summary. The prices are solely the product of the referenced in the column labeled "Source". ARG depended upon these Sources and urges any user of the data herein to perform their own due diligence prior to taking action. Any use of the data herein is at the user's risk.

While actual prices are used in most of the commodities above, the price trends are more important than the specific prices. All commodities have vagaries and current pricing that is specific to the desired commodity should be found. This summary is an indication only.